

Eventing Ireland (Northern Region) Ltd
(A company limited by guarantee, not having a share capital)

Company number	NI019075
Directors	J. Mitchell E. Hamilton (resigned 4 March 2025) C. Palmer (appointed 4 March 2025) L. Patterson (appointed 4 March 2025)
Company Secretary	J.McBride (appointed 3 March 2025) C.McDowell (resigned 3 March 2025)
Registered and Business Address	81 Benagh Road Kilkeel Co Down BT32 4SJ
Accountants	Daly Park & Company Limited Chartered Accountants 4 Carnegie Street Lurgan Co Armagh BT66 6AS
Bankers	Danske Bank Donegal Square West Belfast BT1 6JS
Solicitors.	Maurice R J Kempton 23 College Street Armagh

The directors present their report and the draft financial statements for the year ended 31 October 2025

Principal activity

The principal activities of the company are the running of horse trials and competitions and the provision of related training.

Directors

The directors who served during the year are as stated below:

J.Mitchell

E.Hamilton (Resigned 4 March 2025)

C. Palmer (Appointed 4 March 2025)

L. Patterson (Appointed 4 March 2025)

Charitable and political contributions

The company did not make any disclosable political donations in the current year.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Special provisions relating to small companies

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Jean Mitchell
Director

Claire Palmer
Director

Eventing Ireland (Northern Region) Ltd
(A company limited by guarantee, not having a share capital)

INCOME STATEMENT

for the year ended 31 October 2025

	2025	2024
	£	£
Turnover	280,837	173,557
Cost of sales	<u>260,404</u>	<u>164,592</u>
Gross profit	20,433	8,965
Administrative expenses	11,965	13,616
Operating profit/(loss)	8,468	(4,651)
Interest receivable and similar income	584	583
(loss)/profit before taxation	9,052	(4,068)
Tax on (loss)/profit	0	0
(loss)/profit for the year	9,052	(4,068)
Total comprehensive income	9,052	(4,068)

Eventing Ireland (Northern Region) Ltd
(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL POSITION

	31 October 2025	31 October 2024
	£	£
Non-Current Assets		
Property, plant and equipment	1,777	5,770
Current Assets		
Debtors	3,521	3,220
Cash and cash equivalents	<u>42,339</u>	<u>28,855</u>
	45,860	32,075
Creditors: Amounts falling due within one year	(11,773)	(11,033)
Net Current Assets	34,087	21,042
	<hr/>	<hr/>
Total Assets less Total Liabilities	<u>35,864</u>	<u>26,812</u>
Reserves		
Retained surplus	35,864	26,812
	<hr/>	<hr/>
Equity attributable to owners of the company	<u>35,864</u>	<u>26,812</u>

Jean Mitchell
Director

Claire Palmer
Director

Eventing Ireland (Northern Region) Ltd
(A company limited by guarantee, not having a share capital)

STATEMENT OF CHANGES IN EQUITY
as at 31 October 2025

	Retained surplus £	Total £
At 1 November 2023	30,881	30,881
Profit for the year	(4,069)	(4,069)
At 31 October 2024	26,812	26,812
Profit for the year	9,052	9,052
At 31 October 2025	<u>35,864</u>	<u>35,864</u>

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 October 2025

GENERAL INFORMATION

Eventing Ireland (Northern Region) Limited is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company and the principal place of business of the company is 81 Benagh Road, Kilkeel, Co. Down BT34 4SJ. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 October 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Income comprises monies received and receivable in respect of events, fees, grants and other income.

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation.

The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment - 20% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the Income Statement as incurred over the period of the rental agreement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debt where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

NOTES TO THE FINANCIAL STATEMENTS continued

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially

Tangible fixed assets

	Fixtures, fittings and equipment	Total
Cost	£	£
At 1 November 2024	94,078	94,078
Additions	0	0
At 31 October 2025	94,078	94,078
Depreciation		
At 1 November 2024	88,308	88,308
Charge for the year	3,993	3,993
At 31 October 2025	92,301	92,301
Net book values		
At 31 October 2025	1,777	1,777
At 31 October 2024	5,770	5,770

Eventing Ireland (Northern Region) Ltd
(A company limited by guarantee, not having a share capital)

Debtors	2025	2024
	£	£
Trade debtors	<u>3,521</u>	<u>3,220</u>
	<u>3,521</u>	<u>3,220</u>
Creditors: amounts falling due within one year	2025	2024
Trade creditors	33	34
Prepayments	6,177	5580
Corporation tax	0	0
Accruals and deferred income	<u>5,564</u>	<u>4,020</u>
	<u>11,774</u>	<u>9,634</u>

STATUS

The liability of the members is limited

Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while they are members, or within one year thereafter, for the payments of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 2.

FINANCIAL COMMITMENTS

The company rents a photocopier under a rolling monthly .

CAPITAL COMMITMENTS

The company had no material commitments at the year-ended 31 October 2025

POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end

Eventing Ireland (Northern Region) Ltd
(A company limited by guarantee, not having a share capital)

Supplementary information to the financial statements for the year ended 31 October 2025

TRADING STATEMENT

for year ended 31 October 2025	2025	2024
Sales	£	£
Events	241,893	149,870
Grants- E.I. and Sports NI	5,129	2,220
Entertainment Committee	2,823	8,123
Sponsorship	13,750	4,500
Flexi Eventing	10,302	6,477
2 Phase and Derby	6,940	2,367
	<hr/> 280,837	<hr/> 173,557
Cost of sales		
Events Expenditure		
Levies to Central	10,714	14,550
Insurance	22,007	13,739
Prizes	34,435	15,956
XC Course Building	40,048	24,028
SJ Course Building	24,400	13,000
Landowners grants	52,508	33,090
Equipment	15,950	10,582
Paramedics	13,650	11,284
Administration	12,150	8,735
Catering hospitality	13,259	7,349
Stewards,Vets and Judges Expenses	18,814	10,526
Rosettes and Numbers	882	540
Repairs and Renewals	1,586	1,213
	<hr/> 260,404	<hr/> 164,592
Gross Profit	20,433	8,965
Administrative expenses		
Rent	1,000	3,000
Secetarial expenses	1,200	88
Telephone & postage	969	904
Committee expenses	460	462
Leasing of photocopier	836	922
Training	1,622	2,507
Accountancy	1,114	1,163
Bank charges	770	578
Depreciation on fixtures & equipment	3,993	3,992
	<hr/> 11,965	<hr/> 13,616
Bank interest	584	583
Net profit/loss for the year	9,052	(4,068)

Eventing Ireland (Northern Region) Ltd
(A company limited by guarantee, not having a share capital)

Supplementary information to the financial statements for the year ended 31 October 2025

Analysis of Events	2025	2024
Number of Events	16	10
Number of entries	3135	2002
Income		
Entries	241,893	149,870
Grant from Central	5,129	2,220
Sponsorship	13,750	4,500
	<hr/> 260,772 <hr/>	<hr/> 156,590 <hr/>
Expenditure		
Levies to Central	10,714	14,550
Insurance	21,513	13,406
Prizes	34,435	15,656
XC Course Building	40,048	24,028
SJ Course Building	24,400	12,250
Landowners grants	52,508	31,090
Equipment	15,950	10,412
Paramedics	13,650	10,253
Administration	12,150	8,235
Catering hospitality	13,259	6,814
Stewards, Vets and Judges Expenses	18,814	10,466
Rosettes and Numbers	882	540
Repairs and Renewals	1,586	1,213
	<hr/> 259,910 <hr/>	<hr/> 158,913 <hr/>
Excess of income over expenditure	862	(2,323)